

**THE RETIREMENT BOARD
of the
FIREMEN'S ANNUITY AND BENEFIT FUND
OF CHICAGO**

20 S. Clark Street
(312) 726-5823
(800) 782-7425

Suite 300

Chicago, IL 60603-1899
Fax (312) 726-2316
<http://www.fabf.org>



ELECTED TRUSTEES
DANIEL A. FORTUNA, Annuitant Trustee, President
ANTHONY MARTIN, Active Trustee, Secretary
ZACHARY PENTEK, Active Trustee
MICHAEL FLISK, Active Trustee

EX-OFFICIO TRUSTEES
City Clerk, Vice-President, ANNA VALENCIA
City Treasurer, MELISSA CONYEARS-ERVIN
City Comptroller, RESHMA SONI
First Deputy Fire Commissioner, MARY SHERIDAN

1/21/2023

MEMBER
ADDRESS
CHICAGO, IL

Dear MEMBER:

In response to your recent request, we quote the following ESTIMATED figures. Our records indicate that your date of birth on your original application is 06/30/1965 and your current civil service rank is EMT CAPTAIN.

Should you resign 8 a.m. 11/02/2023 your annuity would amount to \$9,655.38 (75%) a month. You would be entitled to receive 3% of your monthly base annuity payment added to your annuity beginning 12/01/2024, and the same added January 1st of each year thereafter continuing for your lifetime.

Should you resign 8 a.m. 11/02/2024 your annuity would amount to \$9,717.93 (75%) a month. You would be entitled to receive 3% of your monthly base annuity payment added to your annuity beginning 12/01/2025, and the same added January 1st of each year thereafter continuing for your lifetime.

Should you wish to resign on a different date, please call the Fund for a different amount.

For any questions regarding your Federal and State Tax consequences, please consult a tax accountant.

The foregoing figures are APPROXIMATE and are based on your account in this Fund, your present Civil Service rank (or Exempt rank, if applicable) and grade and the rate of salary under the current contract, ages of record in the office and the provisions of the law as it exists today (ILCS 40 ACT 5 ARTICLE VI). Effects of any pending legislative amendments are not included.

Sincerely,

Anthony R. Martin
Fund Secretary
ARM:me
#013785

MEMBER
 XXXXXX
 DIFFERENCE IN PENSION

Percent	75%	75%	
8 a.m. Date	11/2/2023	11/2/2024	DIFFERENCE
Grant Amount	9,655.38	9,717.93	(62.55)
Increase Percent	3%	3%	
Increase Amount	289.66	291.54	(1.88)
Start Date	12/1/2024	12/1/2025	
November 2023	9,655.38		9,655.38
November 2024	9,655.38	9,717.93	(62.55)
December 2024	9,945.04	9,717.93	227.11
January 2025	10,234.70	9,717.93	516.77
December 2025	10,234.70	10,009.47	225.23
January 2026	10,524.36	10,301.01	223.35
January 2027	10,814.02	10,592.55	221.47
January 2028	11,103.68	10,884.09	219.59
January 2029	11,393.34	11,175.63	217.71
January 2030	11,683.00	11,467.17	215.83
January 2031	11,972.66	11,758.71	213.95
January 2032	12,262.32	12,050.25	212.07
January 2033	12,551.98	12,341.79	210.19
January 2034	12,841.64	12,633.33	208.31
January 2035	13,131.30	12,924.87	206.43
January 2036	13,420.96	13,216.41	204.55
January 2037	13,710.62	13,507.95	202.67
January 2038	14,000.28	13,799.49	200.79
January 2039	14,289.94	14,091.03	198.91